

## EXPLANATION OF RESOLUTIONS FOR THE BOARD OF COMMISSIONERS MEETING OF NOVEMBER 17, 2025

1. **Resolution 11-01-2025** - Resolution authorizing the transaction, approving the list of bills for October 2025, authorizing an expenditure of funds, subject to appropriations, ratification of expenditures

*These bills are expenses that the LBHA has incurred for payment for the month of October 2025, i.e., utilities, repairs, supplies, payroll, services performed, etc.*

2. **Resolution 11-02-2025** – Resolution approving the transaction, approving training, travel, and accommodations for the month of December 2025 for members of the Long Branch Housing Authority Board of Commissioners and staff to attend conferences and training, authorizing an expenditure of funds, subject to appropriations

*Authorize the expenditure of funds, subject to appropriations—for travel, lodging, and registration costs associated with these events for the month of December 2025.*

3. **Resolution 11-03-2025** - Resolution authorizing the transaction, establishing policies on homeownership, ratifying past actions

*Homeownership policy provides a structured framework for how an LBHA supports, promotes, and manages homeownership opportunities for eligible residents that aligns with federal, state, and local housing laws, including HUD requirements if applicable.*

4. **Resolution 11-04-2025** – Resolution approving the transaction, authorizing a contract for fee accountant services for Tax Credit Properties, ratification of the contract term, authorizing an expenditure of funds in an amount not to exceed \$82,600, subject to appropriations

*A one-year contract award with the firm Polcari and Company for fee accountant services for the LBHA tax credit properties.*

5. **Resolution 11-05-2024** – Resolution approving the transaction, authorizing participation in the 125 Premium Only Plan for employees in CY2024

*Employees who participate in the 125 Premium Only Plan 2025 may choose to pay the portion of their health insurance premiums that they are*

*responsible for, either on a pre-salary reduction or through a post-tax salary deduction, in accordance with the applicable Internal Revenue Code Section 125.*

6. **Resolution 11-06-2025** - Resolution authorizing a Closed Session of the Regular Meeting of the Board of Commissioners on November 17, 2025

*A Closed Session of the Board will be required to discuss matters of personnel, litigation, or contract negotiations.*