

OPERATING BUDGET  
 US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 HOUSING AUTHORITY OF LONG BRANCH  
 FISCAL YEAR ENDING 6/30/2009  
 FISCAL PERIOD 7/1/08 TO 6/30/09

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Voucher Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	\$0	\$0	\$0	\$0	\$0
20	7712	Earned Home Payments	\$0	\$0	\$0	\$0	\$0
30	7714	Nonoutine Maintenance Reserve	\$0	\$0	\$0	\$0	\$0
40		Total Break Even Amount	\$0	\$0	\$0	\$0	\$0
50	7716	Excess ( Deficit)	\$0	\$0	\$0	\$0	\$0
60	7790	Homebuyers Monthly Payments	\$0	\$0	\$0	\$0	\$0
Operating Receipts							
65	2210	Section 8/Voucher Payments	\$8,019,001	\$0	\$8,019,001	\$0	\$0
70	3110	Dwelling Rental	\$1,665,906	\$1,665,906	\$0	\$0	\$0
80	3120	Excess Utilities	\$45,000	\$45,000	\$0	\$0	\$0
90	3190	Nondwelling Rental	\$193,536	\$193,536	\$0	\$0	\$0
100		Total Rental Income	\$1,904,442	\$1,904,442	\$0	\$0	\$0
110	3610	Interest Income	\$245,000	\$240,000	\$5,000	\$0	\$0
120	3690	Other Income	\$80,000	\$80,000	\$0	\$0	\$0
130		Total Operating Income	\$10,248,443	\$2,224,442	\$8,024,001	\$0	\$0
Operating Expenditures - Administration							
140	4110	Administrative Salaries	\$994,315	\$564,295	\$395,020	\$0	\$35,000
150	4130	Legal	\$33,500	\$20,000	\$12,500	\$0	\$1,000
160	4140	Staff Training	\$1,000	\$0	\$1,000	\$0	\$0
170	4150	Travel	\$0	\$0	\$0	\$0	\$0
180	4170	Accounting Fees	\$18,000	\$9,000	\$9,000	\$0	\$0
190	4171	Auditing Fees	\$12,000	\$7,000	\$5,000	\$0	\$0
200	4190	Other Admin. Expenses	\$222,900	\$165,000	\$39,900	\$0	\$18,000
210		Total Administrative Expense	\$1,281,715	\$765,295	\$462,420	\$0	\$54,000
Tenant Services							
220	4210	Salaries	\$58,226	\$23,226	\$0	\$0	\$35,000
230	4220	Recreation, Public. & Other	\$24,500	\$12,500	\$12,000	\$0	\$0
240	4230	Contract Cost	\$0	\$0	\$0	\$0	\$0
250		Total Tenant Service Expense	\$82,726	\$35,726	\$12,000	\$0	\$35,000
Utilities							
260	4310	Water	\$216,039	\$216,039	\$0	\$0	\$0
270	4320	Electricity	\$556,225	\$556,225	\$0	\$0	\$0
280	4330	Gas	\$975,793	\$975,793	\$0	\$0	\$0
290	4340	Sewerage	\$179,869	\$179,869	\$0	\$0	\$0
300	4350	Labor	\$103,057	\$103,057	\$0	\$0	\$0
310	4390	Other	\$0	\$0	\$0	\$0	\$0
320		Total Utilities Expense	\$2,030,983	\$2,030,983	\$0	\$0	\$0

OPERATING BUDGET  
 US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 HOUSING AUTHORITY OF LONG BRANCH  
 FISCAL YEAR ENDING 6/30/2009  
 TOTAL ANTICIPATED REVENUES

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Ordinary Maintenance & Operations							
330	4410	Labor	\$412,231	\$412,231	\$0	\$0	\$0
340	4420	Materials	\$54,352	\$53,352	\$0	\$0	\$1,000
350	4430	Contract Cost	\$136,216	\$134,216	\$0	\$0	\$2,000
360	Total Ordinary Maint & Oper. Expense		\$602,799	\$599,799	\$0	\$0	\$3,000
Protective Services							
370	4460	Labor	\$146,110	\$146,110	\$0	\$0	\$0
380	4470	Materials	\$0	\$0	\$0	\$0	\$0
390	4480	Contract Cost	\$0	\$0	\$0	\$0	\$0
400	Total Protective Services Expense		\$146,110	\$146,110	\$0	\$0	\$0
General Expense							
410	4510	Insurance	\$372,700	\$372,700	\$0	\$0	\$0
420	4520	Payment in Lieu of Taxes	\$25,000	\$25,000	\$0	\$0	\$0
430	4530	Terminal Leave Payments	\$0	\$0	\$0	\$0	\$0
440	4540	Employee Benefits	\$774,452	\$582,014	\$164,438	\$0	\$28,000
450	4570	Collection Losses	\$8,000	\$8,000	\$0	\$0	\$0
460	4590	Other General Expense	\$193,003	\$193,003	\$0	\$0	\$0
470	Total General Expense		\$1,373,155	\$1,180,717	\$164,438	\$0	\$28,000
480	Total Sum of Routine Expenses		\$5,517,488	\$4,758,630	\$638,858	\$0	\$120,000
Rent for Leased Dwellings							
490	4710	Rents to Owners	\$0	\$0	\$0	\$0	\$0
495	4715	Section 8/Housing Voucher Paym	\$7,311,696	\$0	\$7,311,696	\$0	\$0
500	Expense (sum 480 + 490)		\$12,829,184	\$4,758,630	\$7,950,554	\$0	\$120,000
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	\$0	\$0	\$0	\$0	\$0
520	7520	Replacement of Nonexpendable E	\$0	\$0	\$0	\$0	\$0
530	7540	Property Betterment & Addition	\$0	\$0	\$0	\$0	\$0
540	Total Nonroutine Expenditures		\$0	\$0	\$0	\$0	\$0
550	Total Operating Expenditures (500+54)		\$12,829,184	\$4,758,630	\$7,950,554	\$0	\$120,000
Prior Period Adjustments							
560	6010	Prior Period Adjustments	\$0	\$0	\$0	\$0	\$0
Other Expenditures							
570	Deficiency		\$0	\$0	\$0	\$0	\$0
580	Total Operating Expenditures		\$12,829,184	\$4,758,630	\$7,950,554	\$0	\$120,000
590	Residual Receipts		(\$2,580,741)	(2,534,188)	73,447	0	(120,000)
HUD Contributions							
600	8010	Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
610	8011	Prior Year Adjustment	\$0	\$0	\$0	\$0	\$0
620	Total Basic Annual Contribution		\$0	\$0	\$0	\$0	\$0
630	8020	Contribution Earned	\$3,239,122	\$3,119,122	\$0	\$0	\$120,000
640	Mandatory		\$0	\$0	\$0	\$0	\$0
650	Other Contribution		\$0	\$0	\$0	\$0	\$0
660	proration		(\$533,370)	(\$533,370)	\$0	\$0	\$0
670	Total Year End Adjustments		(\$533,370)	(\$533,370)	\$0	\$0	\$0
680	8020	Total Operating Subsidy - Curr	\$2,705,752	\$2,585,752	\$0	\$0	\$120,000
690	Total HUD Contributions		\$2,705,752	\$2,585,752	\$0	\$0	\$120,000
700	Residual Receipts		\$125,011	\$51,564	\$73,447	\$0	\$0