

OPERATING BUDGET
 US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 HOUSING AUTHORITY OF LONG BRANCH
 FISCAL YEAR ENDING 6/30/2010
 FISCAL PERIOD 7/1/09 TO 6/30/10

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Voucher Proposed Budget	Other programs H6 & CFP Budget	Other Programs ROSS Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	\$0	\$0	\$0	\$0	\$0
20	7712	Earned Home Payments	\$0	\$0	\$0	\$0	\$0
30	7714	Nonoutine Maintenance Reserve	\$0	\$0	\$0	\$0	\$0
40		Total Break Even Amount	\$0	\$0	\$0	\$0	\$0
50	7716	Excess (Deficit)	\$0	\$0	\$0	\$0	\$0
60	7790	Homebuyers Monthly Payments	\$0	\$0	\$0	\$0	\$0
Operating Receipts							
65	2210	Section 8/Voucher Payments	\$8,080,936	\$0	\$8,080,936	\$0	\$0
70	3110	Dwelling Rental	\$2,208,996	\$2,208,996	\$0	\$0	\$0
80	3120	Excess Utilities	\$36,600	\$36,600	\$0	\$0	\$0
90	3190	Nondwelling Rental	\$24,000	\$24,000	\$0	\$0	\$0
100		Total Rental Income	\$2,269,596	\$2,269,596	\$0	\$0	\$0
110	3610	Interest Income	\$45,000	\$40,000	\$5,000	\$0	\$0
120	3690	Other Income	\$87,500	\$87,500	\$0	\$0	\$0
130		Total Operating Income	\$10,483,032	\$2,397,096	\$8,085,936	\$0	\$0
Operating Expenditures - Administration							
140	4110	Administrative Salaries	\$1,322,221	\$805,469	\$246,327	\$270,425	\$0
150	4130	Legal	\$51,250	\$46,250	\$5,000	\$0	\$0
160	4140	Staff Training	\$10,000	\$2,500	\$1,500	\$6,000	\$0
170	4150	Travel	\$27,000	\$20,000	\$1,000	\$6,000	\$0
180	4170	Accounting Fees	\$27,000	\$27,000	\$0	\$0	\$0
190	4171	Auditing Fees	\$46,510	\$38,010	\$7,000	\$1,000	\$500
200	4190	Other Admin. Expenses	\$293,500	\$168,500	\$70,000	\$50,000	\$5,000
210		Total Administrative Expense	\$1,777,481	\$1,107,729	\$330,827	\$333,425	\$5,500
Tenant Services							
220	4210	Salaries	\$144,178	\$100,103	\$0	\$0	\$44,075
230	4220	Recreation, Public. & Other	\$30,150	\$13,150	\$12,000	\$0	\$5,000
240	4230	Contract Cost	\$0	\$0	\$0	\$0	\$0
250		Total Tenant Service Expense	\$174,328	\$113,253	\$12,000	\$0	\$49,075
Utilities							
260	4310	Water	\$282,649	\$282,649	\$0	\$0	\$0
270	4320	Electricity	\$356,959	\$356,959	\$0	\$0	\$0
280	4330	Gas	\$531,790	\$531,790	\$0	\$0	\$0
290	4340	Sewerage	\$154,900	\$154,900	\$0	\$0	\$0
300	4350	Labor	\$0	\$0	\$0	\$0	\$0
310	4390	Other	\$0	\$0	\$0	\$0	\$0
320		Total Utilities Expense	\$1,326,298	\$1,326,298	\$0	\$0	\$0

OPERATING BUDGET
 US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 HOUSING AUTHORITY OF LONG BRANCH
 FISCAL YEAR ENDING 6/30/2010
 TOTAL ANTICIPATED REVENUES

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Management Proposed Budget	Section 8 Proposed Budget	Other programs H6 & CFP Budget	Other Programs ROSS Budget
Ordinary Maintenance & Operations							
330	4410	Labor	\$501,997	\$501,997	\$0	\$0	\$0
340	4420	Materials	\$119,400	\$108,400	\$10,000	\$0	\$1,000
350	4430	Contract Cost	\$209,000	\$197,000	\$10,000	\$0	\$2,000
360		Total Ordinary Maint & Oper. Expense	\$830,397	\$807,397	\$20,000	\$0	\$3,000
Protective Services							
370	4460	Labor	\$147,063	\$147,063	\$0	\$0	\$0
380	4470	Materials	\$0	\$0	\$0	\$0	\$0
390	4480	Contract Cost	\$0	\$0	\$0	\$0	\$0
400		Total Protective Services Expense	\$147,063	\$147,063	\$0	\$0	\$0
General Expense							
410	4510	Insurance	\$299,500	\$294,500	\$5,000	\$0	\$0
420	4520	Payment in Lieu of Taxes	\$62,000	\$62,000	\$0	\$0	\$0
430	4530	Terminal Leave Payments	\$0	\$0	\$0	\$0	\$0
440	4540	Employee Benefits	\$879,869	\$642,923	\$110,847	\$121,691	\$4,408
450	4570	Collection Losses	\$11,000	\$11,000	\$0	\$0	\$0
460	4590	Other General Expense	\$236,251	\$236,251	\$0	\$0	\$0
470		Total General Expense	\$1,488,620	\$1,246,674	\$115,847	\$121,691	\$4,408
480		Total Sum of Routine Expenses	\$5,744,187	\$4,748,414	\$478,674	\$455,116	\$61,983
Rent for Leased Dwellings							
490	4710	Rents to Owners	\$0	\$0	\$0	\$0	\$0
495	4715	Section 8/Housing Voucher Paym	\$7,468,620	\$0	\$7,468,620	\$0	\$0
500		Expense (sum 480 + 490)	\$13,212,807	\$4,748,414	\$7,947,294	\$455,116	\$61,983
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	\$0	\$0	\$0	\$0	\$0
520	7520	Replacement of Nonexpendable E	\$0	\$0	\$0	\$0	\$0
530	7540	Property Betterment & Addition	\$0	\$0	\$0	\$0	\$0
540		Total Nonroutine Expenditures	\$0	\$0	\$0	\$0	\$0
550		Total Operating Expenditures (500+54)	\$13,212,807	\$4,748,414	\$7,947,294	\$455,116	\$61,983
Prior Period Adjustments							
560	6010	Prior Period Adjustments	\$0	\$0	\$0	\$0	\$0
Other Expenditures							
570		Deficiency	\$0	\$0	\$0	\$0	\$0
580		Total Operating Expenditures	\$13,212,807	\$4,748,414	\$7,947,294	\$455,116	\$61,983
590		Residual Receipts	(\$2,729,775)	(2,351,318)	138,642	(455,116)	(61,983)
HUD Contributions							
600	8010	Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
610	8011	Prior Year Adjustment	\$0	\$0	\$0	\$0	\$0
620		Total Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
630	8020	Contribution Earned	\$4,226,993	\$3,255,894	\$0	\$829,116	\$141,983
640		Mandatory	\$0	\$0	\$0	\$0	\$0
650		Inter Program Contribution	\$0	\$550,000	(\$96,000)	(\$374,000)	(\$80,000)
660		Proration	\$0	\$0	\$0	\$0	\$0
670		Total Income Adjustments	\$0	\$550,000	(\$96,000)	(\$374,000)	(\$80,000)
680	8020	Total Operating Subsidy - Curr	\$4,226,993	\$3,805,894	(\$96,000)	\$455,116	\$61,983
690		Total Subsidy & Grant Contributions	\$4,226,993	\$3,805,894	(\$96,000)	\$455,116	\$61,983
700		Residual Receipts	\$1,497,218	\$1,454,576	\$42,642	\$0	\$0