

OPERATING BUDGET  
 US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 HOUSING AUTHORITY OF LONG BRANCH  
 FISCAL YEAR ENDING 6/30/2013  
 FISCAL PERIOD 7/1/12 TO 6/30/13

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Voucher Proposed Budget	Other programs H6 & CFP Budget	Maestro Shore point Subsidiary Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	\$0	\$0	\$0	\$0	\$0
20	7712	Earned Home Payments	\$0	\$0	\$0	\$0	\$0
30	7714	Nonoutine Maintenance Reserve	\$0	\$0	\$0	\$0	\$0
40		Total Break Even Amount	\$0	\$0	\$0	\$0	\$0
50	7716	Excess ( Deficit)	\$0	\$0	\$0	\$0	\$0
60	7790	Homebuyers Monthly Payments	\$0	\$0	\$0	\$0	\$0
Operating Receipts							
65	2210	Section 8/Voucher Payments	\$10,023,072	\$0	\$10,023,072	\$0	\$0
70	3110	Dwelling Rental	\$876,515	\$876,515	\$0	\$0	\$0
80	3120	Excess Utilities	\$17,180	\$17,180	\$0	\$0	\$0
90	3190	Nondwelling Rental	\$65,000	\$41,000	\$0	\$0	\$24,000
100		Total Rental Income	\$958,695	\$934,695	\$0	\$0	\$24,000
110	3610	Interest Income	\$13,360	\$13,160	\$150	\$0	\$50
120	3690	Other Income	\$842,227	\$172,227	\$20,000	\$0	\$650,000
130		Total Operating Income	\$11,837,354	\$1,120,082	\$10,043,222	\$0	\$674,050
Operating Expenditures - Administration							
140	4110	Administrative Salaries	\$659,918	\$269,880	\$296,616	\$53,422	\$40,000
150	4130	Legal	\$174,500	\$114,500	\$10,000	\$0	\$50,000
160	4140	Staff Training	\$28,500	\$22,500	\$4,000	\$0	\$2,000
170	4150	Travel	\$26,000	\$20,000	\$4,000	\$0	\$2,000
180	4170	Accounting Fees	\$41,650	\$41,250	\$0	\$0	\$400
190	4171	Auditing Fees	\$16,750	\$9,750	\$4,000	\$0	\$3,000
200	4190	Other Admin. Expenses	\$720,750	\$75,750	\$85,000	\$30,000	\$530,000
210		Total Administrative Expense	\$1,668,068	\$553,630	\$403,616	\$83,422	\$627,400
Tenant Services							
220	4210	Salaries	\$191,824	\$91,824	\$60,000	\$40,000	\$0
230	4220	Recreation, Public. & Other	\$51,000	\$16,000	\$5,000	\$20,000	\$10,000
240	4230	Contract Cost	\$0	\$0	\$0	\$0	\$0
250		Total Tenant Service Expense	\$242,824	\$107,824	\$65,000	\$60,000	\$10,000
Utilities							
260	4310	Water	\$87,500	\$87,500	\$0	\$0	\$0
270	4320	Electricity	\$317,000	\$317,000	\$0	\$0	\$0
280	4330	Gas	\$285,750	\$285,750	\$0	\$0	\$0
290	4340	Sewerage	\$109,500	\$109,500	\$0	\$0	\$0
300	4350	Labor	\$0	\$0	\$0	\$0	\$0
310	4390	Other	\$0	\$0	\$0	\$0	\$0
320		Total Utilities Expense	\$799,750	\$799,750	\$0	\$0	\$0

OPERATING BUDGET  
 US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 HOUSING AUTHORITY OF LONG BRANCH  
 FISCAL YEAR ENDING 6/30/2013  
 TOTAL ANTICIPATED REVENUES

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Management Proposed Budget	Section 8 Proposed Budget	Other programs H6 & CFP Budget	Maestro Shore point Subsidiary Budget
Ordinary Maintenance & Operations							
330	4410	Labor	\$251,519	\$239,769	\$10,500	\$0	\$1,250
340	4420	Materials	\$137,000	\$116,000	\$20,000	\$0	\$1,000
350	4430	Contract Cost	\$163,000	\$151,000	\$2,000	\$0	\$10,000
360		Total Ordinary Maint & Oper. Expense	\$551,519	\$506,769	\$32,500	\$0	\$12,250
Protective Services							
370	4460	Labor	\$165,099	\$165,099	\$0	\$0	\$0
380	4470	Materials	\$0	\$0	\$0	\$0	\$0
390	4480	Contract Cost	\$0	\$0	\$0	\$0	\$0
400		Total Protective Services Expense	\$165,099	\$165,099	\$0	\$0	\$0
General Expense							
410	4510	Insurance	\$173,250	\$143,250	\$28,000	\$0	\$2,000
420	4520	Payment in Lieu of Taxes	\$46,370	\$46,370	\$0	\$0	\$0
430	4530	Terminal Leave Payments	\$19,500	\$9,500	\$10,000	\$0	\$0
440	4540	Employee Benefits	\$772,917	\$538,906	\$166,105	\$49,906	\$18,000
450	4570	Collection Losses	\$6,000	\$6,000	\$0	\$0	\$0
460	4590	Other General Expense	\$1,084,155	\$869,052	\$162,103	\$50,000	\$3,000
470		Total General Expense	\$2,102,192	\$1,613,078	\$366,208	\$99,906	\$23,000
480		Total Sum of Routine Expenses	\$5,529,452	\$3,746,150	\$867,324	\$243,328	\$672,650
Rent for Leased Dwellings							
490	4710	Rents to Owners	\$0	\$0	\$0	\$0	\$0
495	4715	Section 8/Housing Voucher Paym	\$9,307,068	\$0	\$9,307,068	\$0	\$0
500		Expense (sum 480 + 490)	\$14,836,520	\$3,746,150	\$10,174,392	\$243,328	\$672,650
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	\$0	\$0	\$0	\$0	\$0
520	7520	Replacement of Nonexpendable E	\$0	\$0	\$0	\$0	\$0
530	7540	Property Betterment & Addition	\$0	\$0	\$0	\$0	\$0
540		Total Nonroutine Expenditures	\$0	\$0	\$0	\$0	\$0
550		Total Operating Expenditures (500+54)	\$14,836,520	\$3,746,150	\$10,174,392	\$243,328	\$672,650
Prior Period Adjustments							
560	6010	Prior Period Adjustments	\$0	\$0	\$0	\$0	\$0
Other Expenditures							
570		Deficiency	\$0	\$0	\$0	\$0	\$0
580		Total Operating Expenditures	\$14,836,520	\$3,746,150	\$10,174,392	\$243,328	\$672,650
590		Residual Receipts	(\$2,999,166)	(2,626,068)	(131,170)	(243,328)	1,400
HUD Contributions							
600	8010	Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
610	8011	Prior Year Adjustment	\$0	\$0	\$0	\$0	\$0
620		Total Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
630	8020	Contribution Earned	\$3,551,453	\$3,308,125	\$0	\$243,328	\$0
640		Mandatory	\$0	\$0	\$0	\$0	\$0
650		Inter Program Contribution	\$0	\$212,103	(\$162,103)	(\$50,000)	\$0
660		Proration	\$0	\$0	\$0	\$0	\$0
670		Total Income Adjustments	\$212,103	\$212,103	\$0	\$0	\$0
680	8020	Total Operating Subsidy - Curr	\$3,763,556	\$3,520,228	\$0	\$243,328	\$0
690		Total Subsidy & Grant Contributions	\$3,763,556	\$3,520,228	\$0	\$243,328	\$0
700		Residual Receipts	\$764,390	\$894,160	(\$131,170)	\$0	\$1,400