

OPERATING BUDGET  
 US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 HOUSING AUTHORITY OF LONG BRANCH  
 FISCAL YEAR ENDING 6/30/2014  
 FISCAL PERIOD 7/1/13 TO 6/30/14

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Voucher Proposed Budget	Other programs ROSS & CFP Budget	Maestro Shore point Subsidiary Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	\$0	\$0	\$0	\$0	\$0
20	7712	Earned Home Payments	\$0	\$0	\$0	\$0	\$0
30	7714	Nonoutine Maintenance Reserve	\$0	\$0	\$0	\$0	\$0
40		Total Break Even Amount	\$0	\$0	\$0	\$0	\$0
50	7716	Excess ( Deficit)	\$0	\$0	\$0	\$0	\$0
60	7790	Homebuyers Monthly Payments	\$0	\$0	\$0	\$0	\$0
Operating Receipts							
65	2210	Section 8/Voucher Payments	\$9,817,572	\$0	\$9,817,572	\$0	\$0
70	3110	Dwelling Rental	\$896,967	\$896,967	\$0	\$0	\$0
80	3120	Excess Utilities	\$1,500	\$1,500	\$0	\$0	\$0
90	3190	Nondwelling Rental	\$65,000	\$41,000	\$0	\$0	\$24,000
100		Total Rental Income	\$963,467	\$939,467	\$0	\$0	\$24,000
110	3610	Interest Income	\$12,464	\$12,264	\$150	\$0	\$50
120	3690	Other Income	\$373,596	\$43,596	\$80,000	\$0	\$250,000
130		Total Operating Income	\$11,167,099	\$995,327	\$9,897,722	\$0	\$274,050
Operating Expenditures - Administration							
140	4110	Administrative Salaries	\$1,515,535	\$995,107	\$290,092	\$147,176	\$83,160
150	4130	Legal	\$71,000	\$41,000	\$10,000	\$0	\$20,000
160	4140	Staff Training	\$26,500	\$22,500	\$2,000	\$0	\$2,000
170	4150	Travel	\$24,000	\$20,000	\$2,000	\$0	\$2,000
180	4170	Accounting Fees	\$35,400	\$35,000	\$0	\$0	\$400
190	4171	Auditing Fees	\$14,500	\$7,500	\$4,000	\$0	\$3,000
200	4190	Other Admin. Expenses	\$241,750	\$96,750	\$40,000	\$30,000	\$75,000
210		Total Administrative Expense	\$1,928,685	\$1,217,857	\$348,092	\$177,176	\$185,560
Tenant Services							
220	4210	Salaries	\$139,546	\$54,546	\$45,000	\$40,000	\$0
230	4220	Recreation, Public. & Other	\$66,300	\$21,300	\$0	\$20,000	\$25,000
240	4230	Contract Cost	\$0	\$0	\$0	\$0	\$0
250		Total Tenant Service Expense	\$205,846	\$75,846	\$45,000	\$60,000	\$25,000
Utilities							
260	4310	Water	\$48,000	\$48,000	\$0	\$0	\$0
270	4320	Electricity	\$192,000	\$192,000	\$0	\$0	\$0
280	4330	Gas	\$180,250	\$180,250	\$0	\$0	\$0
290	4340	Sewerage	\$68,200	\$68,200	\$0	\$0	\$0
300	4350	Labor	\$0	\$0	\$0	\$0	\$0
310	4390	Other	\$0	\$0	\$0	\$0	\$0
320		Total Utilities Expense	\$488,450	\$488,450	\$0	\$0	\$0

OPERATING BUDGET  
 US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 HOUSING AUTHORITY OF LONG BRANCH  
 FISCAL YEAR ENDING 6/30/2014  
 TOTAL ANTICIPATED REVENUES

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Management Proposed Budget	Section 8 Proposed Budget	Other programs ROSS & CFP Budget	Maestro Shore point Subsidiary Budget
Ordinary Maintenance & Operations							
330	4410	Labor	\$497,918	\$496,668	\$0	\$0	\$1,250
340	4420	Materials	\$93,500	\$88,000	\$4,500	\$0	\$1,000
350	4430	Contract Cost	\$125,000	\$113,000	\$2,000	\$0	\$10,000
360		Total Ordinary Maint & Oper. Expense	\$716,418	\$697,668	\$6,500	\$0	\$12,250
Protective Services							
370	4460	Labor	\$169,371	\$169,371	\$0	\$0	\$0
380	4470	Materials	\$0	\$0	\$0	\$0	\$0
390	4480	Contract Cost	\$0	\$0	\$0	\$0	\$0
400		Total Protective Services Expense	\$169,371	\$169,371	\$0	\$0	\$0
General Expense							
410	4510	Insurance	\$123,250	\$109,250	\$12,000	\$0	\$2,000
420	4520	Payment in Lieu of Taxes	\$50,941	\$50,941	\$0	\$0	\$0
430	4530	Terminal Leave Payments	\$16,500	\$6,500	\$10,000	\$0	\$0
440	4540	Employee Benefits	\$1,045,215	\$744,435	\$224,248	\$76,532	\$0
450	4570	Collection Losses	\$2,000	\$2,000	\$0	\$0	\$0
460	4590	Other General Expense	\$329,500	\$210,000	\$66,500	\$50,000	\$3,000
470		Total General Expense	\$1,567,406	\$1,123,126	\$312,748	\$126,532	\$5,000
480		Total Sum of Routine Expenses	\$5,076,176	\$3,772,318	\$712,340	\$363,708	\$227,810
Rent for Leased Dwellings							
490	4710	Rents to Owners	\$0	\$0	\$0	\$0	\$0
495	4715	Section 8/Housing Voucher Paym	\$9,120,492	\$0	\$9,120,492	\$0	\$0
500		Expense (sum 480 + 490)	\$14,196,668	\$3,772,318	\$9,832,832	\$363,708	\$227,810
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	\$0	\$0	\$0	\$0	\$0
520	7520	Replacement of Nonexpendable E	\$0	\$0	\$0	\$0	\$0
530	7540	Property Betterment & Addition	\$0	\$0	\$0	\$0	\$0
540		Total Nonroutine Expenditures	\$0	\$0	\$0	\$0	\$0
550		Total Operating Expenditures (500+54)	\$14,196,668	\$3,772,318	\$9,832,832	\$363,708	\$227,810
Prior Period Adjustments							
560	6010	Prior Period Adjustments	\$0	\$0	\$0	\$0	\$0
Other Expenditures							
570		Deficiency	\$0	\$0	\$0	\$0	\$0
580		Total Operating Expenditures	\$14,196,668	\$3,772,318	\$9,832,832	\$363,708	\$227,810
590		Residual Receipts	(\$3,029,569)	(2,776,991)	64,890	(363,708)	46,240
HUD Contributions							
600	8010	Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
610	8011	Prior Year Adjustment	\$0	\$0	\$0	\$0	\$0
620		Total Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
630	8020	Contribution Earned	\$2,367,294	\$2,003,586	\$0	\$363,708	\$0
640		Mandatory	\$0	\$0	\$0	\$0	\$0
650		Inter Program Contribution	\$0	\$212,103	(\$162,103)	(\$50,000)	\$0
660		Proration	\$0	\$0	\$0	\$0	\$0
670		Total Income Adjustments	\$212,103	\$212,103	\$0	\$0	\$0
680	8020	Total Operating Subsidy - Curr	\$2,579,397	\$2,215,689	\$0	\$363,708	\$0
690		Total Subsidy & Grant Contributions	\$2,579,397	\$2,215,689	\$0	\$363,708	\$0
700		Residual Receipts	(\$450,172)	(\$561,302)	\$64,890	\$0	\$46,240