

OPERATING BUDGET  
 US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 HOUSING AUTHORITY OF LONG BRANCH  
 FISCAL YEAR ENDING 6/30/2015  
 FISCAL PERIOD 7/1/14 TO 6/30/15

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Voucher Proposed Budget	Other programs ROSS & CFP Budget	Maestro Shore point Subsidiary Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	\$0	\$0	\$0	\$0	\$0
20	7712	Earned Home Payments	\$0	\$0	\$0	\$0	\$0
30	7714	Nonoutine Maintenance Reserve	\$0	\$0	\$0	\$0	\$0
40		Total Break Even Amount	\$0	\$0	\$0	\$0	\$0
50	7716	Excess ( Deficit)	\$0	\$0	\$0	\$0	\$0
60	7790	Homebuyers Monthly Payments	\$0	\$0	\$0	\$0	\$0
Operating Receipts							
65	2210	Section 8/Voucher Payments	\$10,374,936	\$0	\$10,374,936	\$0	\$0
70	3110	Dwelling Rental	\$897,109	\$897,109	\$0	\$0	\$0
80	3120	Excess Utilities	\$2,000	\$2,000	\$0	\$0	\$0
90	3190	Nondwelling Rental	\$65,000	\$41,000	\$0	\$0	\$24,000
100		Total Rental Income	\$964,109	\$940,109	\$0	\$0	\$24,000
110	3610	Interest Income	\$3,650	\$3,600	\$0	\$0	\$50
120	3690	Other Income	\$2,512,461	\$2,182,461	\$80,000	\$0	\$250,000
130		Total Operating Income	\$13,855,156	\$3,126,170	\$10,454,936	\$0	\$274,050
Operating Expenditures - Administration							
140	4110	Administrative Salaries	\$1,833,418	\$1,298,034	\$387,625	\$61,759	\$86,000
150	4130	Legal	\$70,500	\$40,500	\$10,000	\$0	\$20,000
160	4140	Staff Training	\$25,000	\$22,000	\$1,000	\$0	\$2,000
170	4150	Travel	\$23,000	\$20,000	\$1,000	\$0	\$2,000
180	4170	Accounting Fees	\$101,200	\$100,800	\$0	\$0	\$400
190	4171	Auditing Fees	\$14,500	\$7,500	\$4,000	\$0	\$3,000
200	4190	Other Admin. Expenses	\$643,113	\$478,113	\$40,000	\$50,000	\$75,000
210		Total Administrative Expense	\$2,710,731	\$1,966,947	\$443,625	\$111,759	\$188,400
Tenant Services							
220	4210	Salaries	\$150,304	\$130,304	\$0	\$20,000	\$0
230	4220	Recreation, Public. & Other	\$53,300	\$18,300	\$0	\$10,000	\$25,000
240	4230	Contract Cost	\$0	\$0	\$0	\$0	\$0
250		Total Tenant Service Expense	\$203,604	\$148,604	\$0	\$30,000	\$25,000
Utilities							
260	4310	Water	\$48,000	\$48,000	\$0	\$0	\$0
270	4320	Electricity	\$185,000	\$185,000	\$0	\$0	\$0
280	4330	Gas	\$180,750	\$180,750	\$0	\$0	\$0
290	4340	Sewerage	\$67,700	\$67,700	\$0	\$0	\$0
300	4350	Labor	\$0	\$0	\$0	\$0	\$0
310	4390	Other	\$0	\$0	\$0	\$0	\$0
320		Total Utilities Expense	\$481,450	\$481,450	\$0	\$0	\$0

OPERATING BUDGET  
 US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT  
 HOUSING AUTHORITY OF LONG BRANCH  
 FISCAL YEAR ENDING 6/30/2015  
 TOTAL ANTICIPATED REVENUES

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Management Proposed Budget	Section 8 Proposed Budget	Other programs ROSS & CFP Budget	Maestro Shore point Subsidiary Budget
Ordinary Maintenance & Operations							
330	4410	Labor	\$511,414	\$510,164	\$0	\$0	\$1,250
340	4420	Materials	\$62,000	\$60,000	\$1,000	\$0	\$1,000
350	4430	Contract Cost	\$77,500	\$66,500	\$1,000	\$0	\$10,000
360		Total Ordinary Maint & Oper. Expense	\$650,914	\$636,664	\$2,000	\$0	\$12,250
Protective Services							
370	4460	Labor	\$254,862	\$254,862	\$0	\$0	\$0
380	4470	Materials	\$0	\$0	\$0	\$0	\$0
390	4480	Contract Cost	\$0	\$0	\$0	\$0	\$0
400		Total Protective Services Expense	\$254,862	\$254,862	\$0	\$0	\$0
General Expense							
410	4510	Insurance	\$99,650	\$85,650	\$12,000	\$0	\$2,000
420	4520	Payment in Lieu of Taxes	\$49,066	\$49,066	\$0	\$0	\$0
430	4530	Terminal Leave Payments	\$15,500	\$9,500	\$6,000	\$0	\$0
440	4540	Employee Benefits	\$1,234,978	\$992,867	\$182,184	\$38,427	\$21,500
440	4541	OPEB Liability	\$315,000	\$265,000	\$50,000	\$0	\$0
450	4570	Collection Losses	\$1,500	\$1,500	\$0	\$0	\$0
460	4590	Other General Expense	\$402,060	\$210,600	\$188,460	\$0	\$3,000
470		Total General Expense	\$2,117,754	\$1,614,183	\$438,644	\$38,427	\$26,500
480		Total Sum of Routine Expenses	\$6,419,315	\$5,102,710	\$884,269	\$180,186	\$252,150
Rent for Leased Dwellings							
490	4710	Rents to Owners	\$0	\$0	\$0	\$0	\$0
495	4715	Section 8/Housing Voucher Paym	\$9,707,580	\$0	\$9,707,580	\$0	\$0
500		Expense (sum 480 + 490)	\$16,126,895	\$5,102,710	\$10,591,849	\$180,186	\$252,150
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	\$0	\$0	\$0	\$0	\$0
520	7520	Replacement of Nonexpendable E	\$0	\$0	\$0	\$0	\$0
530	7540	Property Betterment & Addition	\$0	\$0	\$0	\$0	\$0
540		Total Nonroutine Expenditures	\$0	\$0	\$0	\$0	\$0
550		Total Operating Expenditures (500+54)	\$16,126,895	\$5,102,710	\$10,591,849	\$180,186	\$252,150
Prior Period Adjustments							
560	6010	Prior Period Adjustments	\$0	\$0	\$0	\$0	\$0
Other Expenditures							
570		Deficiency	\$0	\$0	\$0	\$0	\$0
580		Total Operating Expenditures	\$16,126,895	\$5,102,710	\$10,591,849	\$180,186	\$252,150
590		Residual Receipts	(\$2,271,739)	(1,976,540)	(136,913)	(180,186)	21,900
HUD Contributions							
600	8010	Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
610	8011	Prior Year Adjustment	\$0	\$0	\$0	\$0	\$0
620		Total Basic Annual Contribution	\$0	\$0	\$0	\$0	\$0
630	8020	Contribution Earned	\$1,722,851	\$1,542,665	\$0	\$180,186	\$0
640		Mandatory	\$0	\$0	\$0	\$0	\$0
650		Inter Program Contribution	\$0	\$188,460	(\$188,460)	\$0	\$0
660		Proration	\$0	\$0	\$0	\$0	\$0
670		Total Income Adjustments	\$188,460	\$188,460	\$0	\$0	\$0
680	8020	Total Operating Subsidy - Curr	\$1,911,311	\$1,731,125	\$0	\$180,186	\$0
690		Total Subsidy & Grant Contributions	\$1,911,311	\$1,731,125	\$0	\$180,186	\$0
700		Residual Receipts	(\$360,428)	(\$245,415)	(\$136,913)	\$0	\$21,900
		Cash Flow Surplus (Deficit)	(\$45,428)	19,585	(86,913)	-	21,900